

Product Specific Supplement for Micro-Options on DAX[®]

Validity: Until 31 December 2026

Contact: Tobias Ehinger, Product and Business Development, T +49-69-211-1 23 13, tobias.ehinger@eurex.com

Preamble

This Product Specific Supplement for Micro-Options on DAX[®] (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

One Liquidity Provider schemes and one revenue sharing schemes for Micro-Options on DAX[®] (ODXS)

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
ODXS 1	ODXS	✓		✓			✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block and Stress Presence Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme
Order book	Basis	70%
	Package	-
	Strategy	
	Larger Size	-
	Tighter Spread	30%
	Total	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	ODXS 1
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	85%

Strike Price Window	20 out of 31		
Number of Expirations to be quoted	6		
Basis Minimum Quote Size	5 contracts		
Maximum spread	Bid up to	Maximum Spread	Unit
	25	2	absolute (Index Points)
	300	8%	percent
		24	absolute (Index Points)

4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing scheme for Micro-Options on DAX[®] (ODXS) is offered as of 1 January 2026 until 31 December 2026 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	ODXS
Revenue Sharing Pool:	Up to 30% of the net revenues generated in ODXS
Participation Condition:	Fulfilment of Basis Block requirements
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.